

## **Demand side: self-assessment template for banks, central banks and payment institutions**

JSC "SEB banka"

Banks and the future payment institutions play a crucial role in the SEPA process. Not only do they contribute to the policy-setting process, they are providers of the resulting SEPA payment instruments too. Since they expect other users to adopt SEPA payment instruments, the Eurosystem also expects them to lead by example in order to be consistent. Therefore, banks should:

1. include a reference to the SEPA criteria of the European Payments Council (EPC) and the Eurosystem's expectations<sup>1</sup> in the text of their invitations to tender for payment processing?

Yes             No

Comments:

JSC "SEB banka" does not outsource payment processing services, but enhances provision of SEPA compliant services by involving its internal resources pursuant to the EPC and ECB SEPA requirements.

2. use SEPA payment instruments (instead of legacy euro payment instruments<sup>2</sup>) and use a provider (i.e. for payments which are not "on-us" payments) which observes the EPC's and the Eurosystem's SEPA rules and expectations, and which does not necessarily need to be located within the same country, in order to:

Yes             No            Comments:

- a. pay their suppliers. If unavailable, the Eurosystem expects banks and payment institutions to actively request the necessary SEPA identifiers from their suppliers;

Yes             No

Comments:

JSC "SEB banka" uses the specified identifiers when paying their suppliers.

- b. effect salary payments. The Eurosystem expects employees to provide their IBANs and BICs;

Yes             No

Comments:

JSC "SEB banka" uses the specified identifiers when effecting salary payments.

3. use IBANs instead of account numbers, if the payments mentioned under 2.a and 2.b are effected in-house (i.e. "on-us payments").

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<sup>1</sup> This expectation refers to the basic compliance based on the EPC's documentation and, additionally, the fulfilment of the expectations for SEPA providers formulated by the Eurosystem in this document.

<sup>2</sup> Transactions not denominated in euro are not affected by these expectations.

Yes       No

Comments:

JSC "SEB banka" uses the IBAN for executing in-house payments.

If you have any questions with regard to this template, please contact us at:  
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