



## SEPA Latvia: Update on SEPA migration

-4-

EU Forum of National  
SEPA Coordination Committees  
Brussels, 05.05.2010



### Recent achievements

at Latvia's National SEPA Working Group

- established SEPA Cards Framework Sub-Group
- arranged expert meetings on SEPA Communication

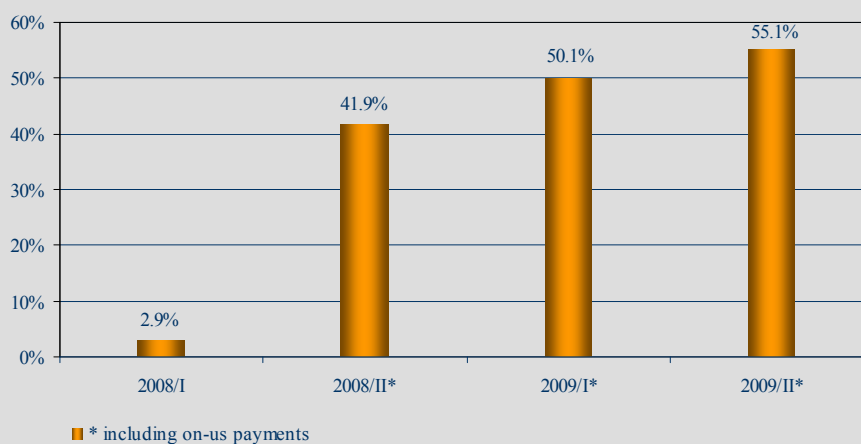
*More information at [sepalatvija.lv](http://sepalatvija.lv)*

## Topics

1. State of play on SEPA credit transfer migration
2. State of play on SEPA direct debit migration
3. State of play on SEPA card migration

## State of play on SCT: National SCT indicator

National SEPA credit transfers: bank-to-bank domain





## State of play on SCT: banks and corporates

EPC SCT scheme adherence indicator: 91.7%  
✓ 22 out of 24 banks providing CT in Latvia

IBAN since 2005

SEPA UNIFI (ISO20022) XML

- ✓ bank-to-bank – by end 2010
- ✓ customer-to-bank – decision on single standards + 18 months

→ SEPA end-date for domestic payments in lats: €-day



## State of play on SCT: public administration

→ The Treasury and Latvijas Banka will be SEPA compliant by end 2010

→ By Latvian Law public administration hold their accounts with the Treasury

→ SEPA end-date for public administration: €-day

## State of play on SCT: challenges

- to agree upon the single standard at customer-to-bank and bank-to-customer domain

The Association of Latvian Commercial Banks has started discussions with the Employers' Confederation of Latvia on the changes in the current national standard (XML-based) according to SEPA UNIFI (ISO20022) XML standards.

## Topics

1. State of play on SEPA credit transfer migration
2. State of play on SEPA direct debit migration
3. State of play on SEPA card migration

## State of play on SDD: **banks**

**EPC SDD core scheme** adherence indicator:  
**1 bank** out of 11 banks providing direct debit payments in Latvia

Banks are planning gradual adherence to both EPC SDD schemes

- The Association of Latvian Commercial Banks supports EPC proposal on Fixed Amount Direct Debit scheme

## State of play on SDD: **challenges**

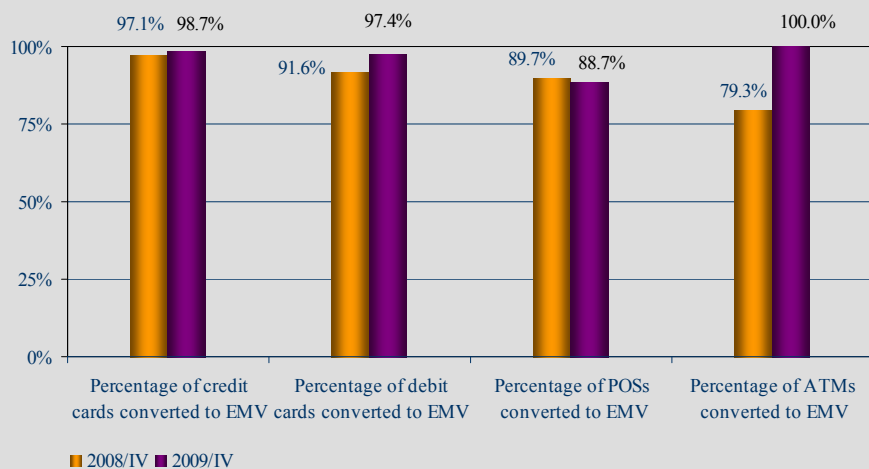
- To achieve the critical mass in the adherence process to the EPC SEPA direct debit schemes
- To introduce creditor identifier according to the EPC requirements

## Topics

1. State of play on SEPA credit transfer migration
2. State of play on SEPA direct debit migration
3. State of play on SEPA card migration

## State of play: SEPA cards

### Conversion to EMV



## State of play: SEPA cards

- Card-terminal: EMV migration – well on track
- Terminal-acquirer: established SEPA Cards Framework Sub-Group – Payment Cards Committee of the ALCB, First Data Latvia and Latvian Merchant Association; planned seminars for merchants
- Issuer-acquirer: card processing providers committed that SEPA Cards Framework will be implemented 12-18 month after the standards will be available at European level

Thank you for your attention!

Questions?