

NATIONAL SEPA WORKING GROUP

to facilitate efficient implementation of the Single Euro Payments Area in Latvia

Minutes

Riga

27 July 2009

No. 3

Chair:

Head of Payment Systems Department of the Bank of Latvia
Head of NSWG

E. Gailītis

Recorder:

Payment Systems Senior Analyst of Payment Systems Department
of the Bank of Latvia

D. Kalsone

Present:

Executive Director, Ltd "First Data Latvia"

Z. Brīvule-Jansone

E-service director, JSC "Itella Information"

M. Meijere

Adviser on Economic and Financial Affairs to the Employers'
Confederation of Latvia

M. Dzelme

Representative of the Employers' Confederation of Latvia, Head of
Finance Division Cash Management Section, Ltd "Lattelecom"

I. Kudore

Head of Payments Committee of the Association of Latvian
Commercial Banks, Deputy Head of NSWG

K. Čuntonovs

Representative of the Association of Latvian Commercial Banks at
the European Payments Council

M. Kovaļevskis

Deputy Head of Payments Committee of the Association of Latvian
Commercial Banks

K. Kravčuns

Deputy Head of EU and International Affairs Department, Head of
EU Law Division of the Ministry of Finance of the Republic of
Latvia

Z. Medne

Deputy Head of Settlement Department of the Treasury of the
Republic of Latvia

V. Putne

Representative of Latvian Merchant Association, Cash Flow and
Risk Manager, "RIMI Latvia" Ltd

Ģ. Polis

Director of Latvian Consumer Rights Protection Centre

B. Vītoliņa

Head of Payment Systems Policy Division of the Payment Systems
Department of the Bank of Latvia

A. Zalmane

Payment Systems Analyst of the Payment Systems Department of
the Bank of Latvia

A. Kromāne

Absent:

Business Development Manager, Ltd "DPA"

A. Jaundālders

Representative of Latvian Information Technology and
Telecommunications Association, Head of Card Suite, Product Line
Steering Section, "TietoEnator" Ltd

I. Reimane-Bele

Head of Cards Committee of the Association of Latvian
Commercial Banks,

Representative of Latvia at the Cards Working Group of the
European Payments Council

B. Miezere

Director of Payment Services, SJSC "Latvijas Pasts"

D. Krūmiņš

Adviser to the Board, SJSC "Latvijas Pasts"
President of Latvian Merchant Association
Chairperson of Small and Medium-Sized Enterprises and Crafts
Consultative Committee
Member of Small and Medium-Sized Enterprises and Crafts
Consultative Committee

A. Kalveršs
H. Danusēvičs
S. Greste
D. Trofimovs

Meeting called to order at 11.00 a.m.

1.
Approval of the Minutes of the previous meeting of the National SEPA Working Group

E. Gailītis reports:

Approval of the Minutes of the NSWG meeting of 20 March 2009. The members of the Working Group raised neither objections nor proposed amendments.

Decide:

1.1. To approve the Minutes.

2.
Discussion of the European Payments Council consultation on the amendments to the SEPA Credit Transfer Scheme Rulebook and the SEPA Direct Debit Scheme Rulebooks

K. Čuntonovs reports:

Information regarding both the public consultation on the amendments to the SEPA Scheme Rulebooks announced by the European Payments Council (EPC) (see the enclosed presentation) on 15 June 2009 and the opinion of the SEPA Working Group of the Association of Latvian Commercial Banks on each proposal put forth by the EPC. K. Čuntonovs informs the participants that legal aspects of the proposal for amendments to the credit transfer recall are to be further reviewed by banks. D. Kalsone indicates in addition that the EPC consultation also incorporates proposals put forth by diverse end-users within Europe (the SEPA market participants – associations), including proposals to improve the SEPA governance principles and provide support for additional optional services, and an opinion on the end date of the migration.

Decide:

2.1. To send the material on the EPC consultation (see the enclosed document) drafted by the SEPA Working Group of the Association of Latvian Commercial Banks to the members of the NSWG.

2.2 To review the material of the EPC consultations at the associations, enterprises and institutions and submit comments to the NSWG by 1 September 2009 for drafting a reply to the EPC. The finalised reply of the NSWG will be sent to the EPC by 15 September 2009.

3.

The European Commission's consultation on the possible end-date for SEPA migration

D. Kalsone reports:

The European Commission launched public consultation on 8 June 2008 in order to identify whether and what deadlines should be defined for the legacy payment products such as credit transfers and direct debit payments with respect to the compliance with the requirements for migration to SEPA. A written consultation was launched by the National SEPA Working Group from 12 June 2008 to 20 July 2008. The potential timeline for implementing the SEPA requirements for the domains "bank-to-bank", "customer-to-bank" and "bank-to-customer" was dealt with during the discussion regarding the response by the NSWG.

Decide:

- 3.1. To amend the response of the NSWG in line with the issues discussed and arrange a written consultation with the members of the NSWG recurrently.
- 3.2 To send the agreed reply of the NSWG to the European Commission on 3 August 2009.
- 3.3 To update Latvia's National SEPA Plan, Version 1.0, incorporating the latest information and recurrently sent it to the NSWG for provision of comments.

4.

Other business

A. Zalmane reports:

Information (see the enclosed presentation) on the direct debit contracts in the context of the Draft Law on Payment Services, including the migration of euro mandates to the SEPA direct debit mandates. A. Zalmane provides information about the key differences in the SEPA requirements and the Draft Law on Payment Services, including the need for the solution regarding the amendments to the parties of the mandate.

Decide:

- 4.1 To establish that the Association of Latvian Commercial Banks, JSC "Itella Information" and the Employers' Confederation of Latvia submit proposals to the Bank of Latvia for the continuity of contracts and direct debit mandates.
- 4.2 To establish that the Bank of Latvia summarises proposals put forth by the experts stated in Paragraph 4.1 herein, and submit to the Ministry of Finance of the Republic of Latvia the revised Transitional provisions of the Draft Law on Payment Services.

D. Kalsone furnishes information on launching the National SEPA Latvija website <http://www.sepalatvija.lv> on 2 July 2009 and expresses gratitude to the representatives of the NSWG for participation in the workshop on SEPA held for journalists.

The next meeting of the NSWG is to be held at the beginning of November 2009.

Chair _____ /Egons Gailītis/

Recorder _____ /Dace Kalsone/