

NATIONAL SEPA WORKING GROUP

to facilitate efficient implementation of the Single Euro Payments Area in Latvia

Minutes

Riga

10 November 2009

No. 4

Chair:

Head of Payment Systems Department of the Bank of Latvia
Head of NSWG

E. Gailītis

Recorder:

Payment Systems Senior Analyst of Payment Systems Department
of the Bank of Latvia

D. Kalsone

Present:

Chairman of the Board, JSC "Itella Information"

A. Greitāns

Representative of the Employers' Confederation of Latvia, Head of
Finance Division Cash Management Section, Ltd "Lattelecom"

I. Kudore

Representative of Latvian Information Technology and
Telecommunications Association, Head of Card Suite, Product Line
Steering Section, "TietoEnator" Ltd

I. Reimane-Bele

Head of Payments Committee of the Association of Latvian
Commercial Banks, Deputy Head of NSWG

K. Čuntonovs

Representative of the Association of Latvian Commercial Banks at
the European Payments Council

M. Kovaļevskis

Deputy Head of Payments Committee of the Association of Latvian
Commercial Banks

K. Kravčuns

Representative of Payment Cards Committee of the Association of
Latvian Commercial Banks

I. Kešāne

Deputy Head of Settlement Department of the Treasury of the
Republic of Latvia

V. Putne

Representative of Latvian Merchant Association, Cash Flow and
Risk Manager, "RIMI Latvia" Ltd

Ģ. Polis

Euro Project Manager

S. Bajāre

Absent:

Business Development Manager, Ltd "DPA"

A. Jaundālders

Executive Director, Ltd "First Data Latvia"

Z. Brīvule-Jansone

Deputy Head of EU and International Affairs Department, Head of
EU Law Division of the Ministry of Finance of the Republic of
Latvia

Z. Medne

Director of Payment Services, SJSC "Latvijas Pasts"

D. Krūmiņš

Adviser to the Board, SJSC "Latvijas Pasts"

A. Kalveršs

President of Latvian Merchant Association

H. Danusēvičs

Chairperson of Small and Medium-Sized Enterprises and Crafts
Consultative Committee

S. Greste

Member of Small and Medium-Sized Enterprises and Crafts

D. Trofimovs

Consultative Committee

Director of Latvian Consumer Rights Protection Centre

B. Vītoliņa

Meeting called to order at 11.00 a.m.

1.

Approval of the Minutes of the previous meeting of the National SEPA Working Group

E. Gailītis reports:

Approval of the Minutes of the NSWG meeting of 27 July 2009. The members of the Working Group raised neither objections nor proposed amendments.

Decide:

1.1 To approve the Minutes.

2.

Discussion of the draft Latvia's National SEPA Plan, Version 1.0

D. Kalsone reports:

Information about the amendments submitted by Working Group members and incorporated into the draft Latvia's National SEPA Plan, Version 1.0.

The Annex of the draft Latvia's National SEPA Plan, Version 1.0, comprises the SEPA Project stakeholders' self-assessments which are also publicly available on National SEPA *Latvija* website. Representatives of the Working Group have been invited to conduct self-assessment of SEPA compliance, which would be published on National SEPA *Latvija* website.

Decide:

2.1 To approve the draft Latvia's National SEPA Plan, Version 1.0.

2.2 To establish that the Bank of Latvia submits, on behalf of the National SEPA Working Group, the draft Latvia's National SEPA Plan, Version 1.0, to the Money and Payment Systems Working Group (MPSWG) of the Republic of Latvia Euro Project Steering Committee.

3.

Discussion of proposals for the high level SEPA implementation measures for supplementing Annex 1 "Action Plan for Introduction of the Single European Currency in Latvia" to Latvia's National Euro Changeover Plan

E. Gailītis reports:

Information regarding the supplement to Annex 1 "Action Plan for Introduction of the Single European Currency in Latvia" to Latvia's National Euro Changeover Plan submitted by the Working Group members and incorporated into the proposals for high level SEPA implementation measures.

Decide:

3.1 To approve proposals for high level SEPA implementation measures for supplementing Annex 1 "Action Plan for Introduction of the Single European Currency in Latvia" of Latvia's National Euro Changeover Plan.

3.2 To establish that the Bank of Latvia submits on behalf of the National SEPA Working Group proposals for high level SEPA implementation measures for supplementing Annex 1 "Action Plan for Introduction of the Single European Currency in Latvia" to the Money and Payment Systems Working Group of the Republic of Latvia Euro Project Steering Committee.

4. Other business

Representatives of National SEPA Working Group report:

Information on the tasks accomplished by associations, companies and institutions during the last half-year of SEPA Project (see the enclosed National SEPA Working Group Progress Report No. 3). Information about the major issues related to the work of the European Payments Council: launching the SEPA direct debit schemes on 2 November 2009, the updated versions of SEPA scheme rulebooks as well as information brochures. Information regarding the Third EU forum of National SEPA Coordination Committees organised by the European Commission. At the forum, all representatives of the SEPA working groups from EU countries reported on the state of play of SEPA project in the respective countries and the European Commission furnished information about an outcome of public consultation regarding the possible end-date for SEPA migration and key SEPA priorities set up to 2012.

S. Bajāre informs on updating the communication plan of the Euro Project and the need to harmonise the envisaged communication activities of SEPA Project with the communication developments of Euro Project.

Decide:

4.1 To establish that the Bank of Latvia prepares and the Working Group agrees on the National SEPA Working Group Progress Report No. 3 as well as submit a report to the Money and Payment Systems Working Group of the Republic of Latvia Euro Project Steering Committee.

The National SEPA Working Group intends to convene meetings twice in 2010 and hold written consultations, if necessary.

The meeting closed at 12.30 p.m.

Chair _____ /Egons Gailītis/

Recorder _____ /Dace Kalsone/